

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA**

In re:	Chapter 11
BDC GROUP, INC.,	Case No. 23-00484
Debtor.	Hon. Thad J. Collins
	ORDER GRANTING FIRST INTERIM FEE APPLICATION OF SMITH GAMBRELL & RUSSELL AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

This matter coming before the Court upon the first interim fee application (the “Application”) of Smith Gambrell & Russell LLP (collectively, “SGR”) as counsel for the Official Committee of Unsecured Creditors (the “Committee”) appointed in the chapter 11 case of BDC Group, Inc. (“BDC”); Keystone Savings Bank (“KSB”) having filed an objection (the “Objection”) (Doc. 231) to the Application; the Court having reviewed the Application; due and adequate notice having been given under the circumstances;

SGR AND KSB HEREBY STIPULATE THAT:

A. KSB defers resolution of its Objection until a hearing on final allowance and compensation to SGR.

B. KSB and SGR acknowledge that the fees and expenses allowed in this Order are on an interim basis subject to resolution of KSB’s Objection and final approval by this Court.

IT IS HEREBY ORDERED THAT:

1. The Court hereby allows SGR, on an interim basis, compensation in the amount of \$77,945.00, as chapter 11 administrative expenses of the Debtor’s estate pursuant to sections 330(a), 503(b), and 507(a)(1) of the Bankruptcy Code.

2. The Court hereby allows SGR, on an interim basis, reimbursement of expenses in the amount of \$616.85 as chapter 11 administrative expenses of the Debtor's estate pursuant to sections 330(a), 503(b), and 507(a)(1) of the Bankruptcy Code.

3. The Court hereby authorizes payment to SGR of \$78,561.85, representing all unpaid amounts owing to SGR on account of the Application, from the balance of SGR's professional fee carve-out.

4. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

DATED AND ENTERED:

October 26, 2023


THAD J. COLLINS
CHIEF BANKRUPTCY JUDGE

Agreed to by:

/s/ Abram Carls
Abram Carls, Counsel for Keystone Savings Bank

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